



RISHIRAJ COLLEGE OF DENTAL SCIENCES & RESEARCH CENTRE, BHOPAL (M.P)



Near Airport, Pipalner Road, Gandhi Nagar, Bhopal (M.P.)

Resource allocation involves the planning of all the resources required for accomplishing vision and mission of the institution. The running cost for providing quality education and patient care is increasing over a period of time and with a limited budget the scope towards wastage and misuse is minimal or nil.

We are trying to customize automation software for registering all transactions in the form of online payment,

Demand Draft and cheque. At present we have only External Audit system which is done by a qualified Chartered Accountant. Besides periodic evaluations they also check balance sheets of financial statements prepared by our accounts section.

Institutional income generation is from two sources i.e., students' tuition fees and patient care, our revenue is generated from above sources. This income generated is judiciously recorded and presented to the budgetary committee for allocation of funds to various activities and departments. Majority of the fund i.e., 61% is allocated for faculty and supporting staff salaries. This also includes costs incurred in organizing various faculty development programs and welfare schemes. Around 14% of the total expenditure is spent on building,

7.2% of the budget is used for upgrading the infrastructure facilities to match the latest trends in technology, ambience and comfort. Consumables play a pivotal role in providing quality care to our patients. The management earmarks around 0.34% of the total expenditure for books etc. An allocation of 2.5 % of the total expenditure is for the procurement of standard items for patient care, consumables also include lab agents and reagents for performing practical exercises and experiments in laboratories in basic sciences and preclinical.

For annual maintenance an amount near about 3.44% is spend on contracts for major equipment and infrastructure facilities. .94% of the budget is for paying for electricity, internet, ICT tools, etc. Library and its services are provided with 1% for the subscription of scientific journals and new editions and volumes of reference books. 0.8% of the budget is allocated to sports and recreation as we believe in a principal of sound mind lives in a sound body. Besides this the college also incurs expenses for the 51 Pairs Group Marriages, Organizing Medical camps, Blood donation Camps, Chhath Poojan Samagrivitaran (among 1500 people), Kambal Vitaran (among 1500 people), rendering services for Roti Bank, providing water tanks to the nearby villagers and so on.

Income generation: FY 21-22

1. Tuition Fee : Rs 60890882/-
2. Patient Services revenue. Rs. 1039545/-

Outflow:

1. Salaries & Welfare of Employees Rs. 5,26,57,635/-
2. Consumables for Patient care Rs. 20,94,222/-
3. Infrastructure Development and Maintenance Rs. 29,07,415/-
4. Library Books & Scientific Journals Rs. 25,04,202/-
5. Sports and Recreation-
6. Electricity, Internet bills Rs 19,68,622/-
7. Social Services Rs 1,48,468/-
8. Miscellaneous Rs 2,58,57,611/-

